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1 **2022-53 (1ST READING): TO AMEND ORDINANCE NO. 2021-28, THE 2021-22**  
2 **BUDGET ORDINANCE, RECOGNIZING MATERIAL EVENTS AND THEIR**  
3 **IMPACTS UPON THE 2021-22 BUDGET AND RECONCILING BUDGETS WITH**  
4 **AUDITED RESULTS.**

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5 **Applicant/Purpose:** Staff / to adopt a “wind-up ordinance” reconciling appropriations w/ year-  
6 end results resulting from timing issues & extraordinary events of the year.  
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8 **Brief:**

- 9 • Each year, as the result of closing & adjusting entries, the City considers whether it must  
10 adopt a wind-up ordinance to account for adjustments that changed the original adopted  
11 budget.
- 12 • Changes to the 2022 Budget include:
  - 13 ▪ Air Base Tax Increment Funds, to recognize revenues in excess of budget  
14 estimates & transfer surplus greater than estimated.
  - 15 ▪ General revenues, to recognize revenues in excess of budgeted amounts and to  
16 recognize transfers to Workforce Housing Fund and Capital Projects.
  - 17 ▪ Sports Tourism Fund to recognize revenues in excess of budget estimates &  
18 increase the budget for operating costs.
  - 19 ▪ Workforce Housing, to recognize transfers in from general revenues.
  - 20 ▪ Capital Projects, to recognize transfers in of general revenues
  - 21 ▪ Water & Sewer Fund, to recognize revenues in excess of budget estimates & to  
22 increase the budget for operating costs.
  - 23 ▪ Parking Utility Fund, to recognize revenues in excess of budget estimates & to  
24 increase budget amounts for operating costs.

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26 **Public Notification:** Standard notification of ordinances.  
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28 **Alternatives:** No viable alternatives.  
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30 **Financial Impact:** No financial impact.  
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32 **Manager’s Recommendation:** I recommend 1st reading.  
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34 **Attachment(s):** Proposed ordinance.

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CITY OF MYRTLE BEACH  
COUNTY OF HORRY  
STATE OF SOUTH CAROLINA

TO AMEND ORDINANCE NO. 2021-28, THE  
2021-22 BUDGET ORDINANCE,  
RECOGNIZING MATERIAL EVENTS AND  
THEIR IMPACTS UPON THE 2021-22  
BUDGET AND RECONCILING BUDGETS  
WITH AUDITED RESULTS

10 WHEREAS, Section 5-13-30(3) of the Code of Laws of South Carolina requires that a municipal  
11 council shall act by ordinance to adopt budgets and to levy taxes pursuant to public notice; and

12 WHEREAS, Ordinance 2021-28, the City's Budget Ordinance for FY 2021-22 was adopted by City  
13 Council on June 14,2021; and

14 WHEREAS, as a result of activities during the year, expenditures or expenses in certain funds will  
15 exceed their original estimates;

16 NOW, THEREFORE, BE IT ORDAINED by the governing body of the City of Myrtle Beach, in  
17 Council duly assembled, and by the authority of the same, that the 2021-22 budget is hereby  
18 amended as follows:  
19

20 Sec. 1. General Fund.

- 21 a. Supplemental funding sources are hereby estimated as follows:
- 22 Building Permit Revenue \$ 1,005,255
- 23 Air Base Tax Increment Surplus Tax 391,185
- 24 Water & Sewer Fund Franchise Fee 942,948
- 25 Total \$ 2,339,388
- 26 b. Supplemental appropriations are hereby established as follows:
- 27 Transfers Out to Workforce Housing \$ 1,089,388
- 28 Transfers Out to Capital Projects 1,250,000
- 29 Total \$ 2,339,388
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31 Sec. 2. Air Base Tax Increment Revenue

- 32 a. Supplemental funding sources are hereby estimated as follows:
- 33 Property Taxes \$ 391,185
- 34 Total \$ 391,185
- 35 b. Supplemental appropriations are hereby established as follows:
- 36 Transfers Out to General Fund \$ 391,185
- 37 Total \$ 391,185
- 38

39 Sec. 3. Sports Tourism.

- 40 a. Supplemental funding sources are hereby estimated as follows:
- 41 Sports Tourism Admissions \$ 232,086

1	Total	<u>\$ 232,086</u>
2	b. Supplemental appropriations are hereby established as follows:	
3	Operating Costs	<u>\$ 232,086</u>
4	Total	<u>\$ 232,086</u>

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6 **Sec. 4. Workforce Housing Fund**

7	a. Funding is hereby estimated to be available as follows:	
8	Transfers In from General Fund	<u>\$ 1,089,388</u>
9	Total	<u>\$ 1,089,388</u>

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11 **Sec. 5. Capital Improvements Fund**

12	a. Funding is hereby estimated to be available as follows:	
13	Transfers In from General Fund	<u>\$ 1,250,000</u>
14	Total	<u>\$ 1,250,000</u>

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16 **Sec. 6. Water and Sewer Fund**

17	a. Supplemental funding sources are hereby estimated as follows:	
18	Billing Charges	<u>\$ 1,951,180</u>
19	Total	<u>\$ 1,951,180</u>

20	b. Supplemental appropriations are hereby estimated as follows:	
21	Operating Costs	\$1,008,232
22	Operating Transfer-General Fund	<u>942,948</u>
23	Total	<u>\$ 1,951,180</u>

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25 **Sec. 7. Parking Utility Fund**

26	a. Supplemental funding sources are hereby estimated as follows:	
27	Parking Meter Coins	<u>\$ 301,191</u>
28	Total	<u>\$ 301,191</u>

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30	Supplemental appropriations are hereby established as follows:	
31	Operating Costs	<u>\$ 301,191</u>
32	Total	<u>\$ 301,191</u>

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35 **Sec. 8. Severability.**

36 If, for any reason, any provision of this ordinance shall be declared invalid, such declaration  
 37 shall invalidate that specific provision but shall not affect the remaining provisions hereof.

38 **Sec. 9. Conflicts.**

39 Should conflicts arise between this and any preceding ordinances, this ordinance shall  
 40 prevail with respect to the conflicting sections.

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1 This ordinance shall become effective upon its adoption.

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BRENDA BETHUNE, MAYOR

7 ATTEST:

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11 JENNIFER ADKINS, CITY CLERK

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13 1<sup>st</sup> Reading: 12-6-2022

14 2<sup>nd</sup> Reading: